

London Market Report

October 2011

Astbury Marsden

3164

roles released

40% less than Oct 2010

18% less than Sept 2011

4.55

candidates competing for each new role

288,000

average number of City type jobs in 2011 (CEBR)

Similar to levels in 1998



OUTLOOK

Online Activity

This table shows the year on year trend in online recruitment activity.

Contrary to the trend in actual roles released in September (down 25% on 2010), online activity grew in the period. More reflective of current conditions is the substantial fall in contract opportunities.

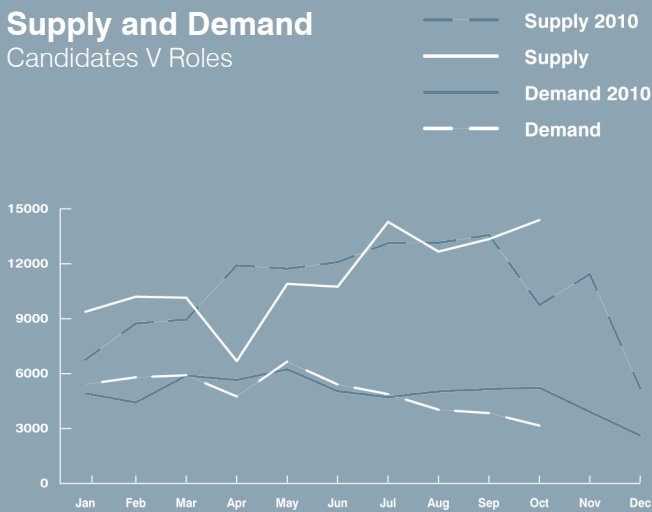
September 2011

	Banking & Insurance	All Sectors
All Roles	7%	15%
Permanent	5%	15%
Contract	-30%	-14%

Source: APSCO/Innovantage

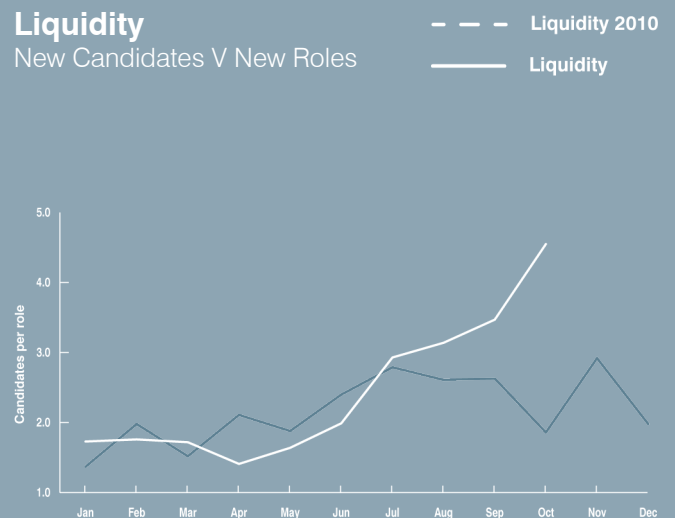
Supply and Demand

Candidates V Roles



Liquidity

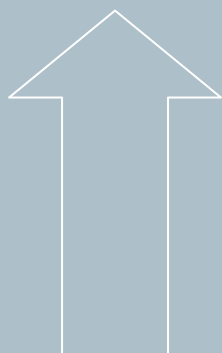
New Candidates V New Roles



What's hot

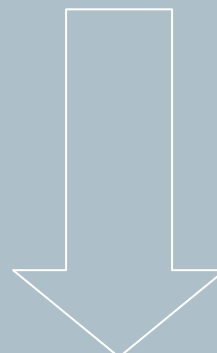
What's hot and what's not this month

HOT



- Business facing finance and regulatory change skills
- Low latency, multi threaded, high frequency programmers
- Target2Securities platform knowledge
- Change knowledge around FATCA
- Operational efficiency & transformation
- Basel III skills
- Transfer agency skills
- Project skills around outsourcing

NOT



- Line roles within Operations
- Trade support
- Transaction support
- .net 2 development
- Generic C#, C++, Java development (increasingly offshored)